## RESOLUTION NO. 28-2021 Harrisburg Redevelopment Authority

WHEREAS, the City of Harrisburg ("City") is under negotiations with a partnership between **Christopher/Erica Bryce and Harrisburg Commercial Interiors and Associates, Inc** ("DEVELOPER") for the purchase of sixty-seven (67) parcels in the MarketPlace Townhome neighborhood as more fully described on their 2 August 2021 Proposal (all in the City of Harrisburg and collectively, the "Property"); and

WHEREAS, the Redevelopment Authority of the City of Harrisburg ("Authority") owns the Property; and

WHEREAS, the Developer has submitted a proposal, and plans have progressed to the level that staff has recommended that the Developer be **Designated as the Developer of the Property**.

NOW, THEREFORE, BE IT RESOLVED that (A) Christopher/Erica Bryce and Harrisburg Commercial Interiors and Associates, Inc. is hereby designated as Developer of the Property, and (B) the proper Officers of the Board of Directors of the Authority are hereby authorized to execute a standard Special Warranty Deed, Redevelopment Agreement, Quit Claim Deed, and all necessary documents for the conveyance of the Property to Developer, contingent upon the following conditions being met:

- A. The Property shall be developed as Residential and Residential/Commercial mixed-use building(s), and related site improvements including off-street parking.
- B. Consideration for the Property shall be \$435,500, plus developer shall pay all Authority's closing costs, including but not limited to the 2% transfer tax.
- C. **DEVELOPER** shall be in compliance with all applicable local regulations, including but not limited to, the building, planning, zoning and affirmative action regulations of the City of Harrisburg.
- D. **DEVELOPER** shall have secured all financing necessary to construct and complete the improvements described within its 2 August 2021 Proposal.
- E. Settlement may occur at any time subject to all terms and conditions of the Redevelopment Contract.
- F. The Property shall remain subject to all real estate taxes in perpetuity, regardless of whether the use qualified for an exemption from the same under any applicable law.
- G. The Property shall be subject to re-capture by the Quit Claim Deed if Developer does not abide by the terms of the Redevelopment Contract.
- H. Such other conditions that the staff of the Authority and its solicitor deem reasonable and appropriate.

8-27-2021 Date

Secretary