Resolution No. 16 - 2017

Harrisburg Redevelopment Authority

Resolved by the Redevelopment Authority of the City of Harrisburg that the Executive Director is hereby authorized to execute a commercial office space lease with PA Orthopaedic Society for Suite 210 at the Harrisburg Transportation Center, in accordance with the following specifics.

Approximate floor area: 888 square feet

Lease term: 5 Years, effective March 1, 2018

Renewal options: One (1) three (3) year option with 180 day written notice at three

percent (3%) annual increases. Or three (3) - five (5) year option to renew with 180 day written notice at one and a half percent (1.5%)

annual increases.

Proposed rent: \$13.50/sf first year; \$13.77/sf second year; \$14.05/sf third year; \$14.33/sf fourth year; \$14.61/sf fifth year.

Parking spaces: Four (4) reserved parking spaces

Build-out: Lessor will install new carpet, paint suite and replace scratched, stained or not sized properly ceiling tiles.

Lessor will install a demising wall to separate suites 208 and 210.

Date Secretary

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